

ESTONIAN ENTREPRENEURSHIP UNIVERSITY OF APPLIED SCIENCES STATUTE OF ACADEMIC ACHIEVEMENT SCHOLARSHIP

1. GENERAL GUIDELINES

- 1.1. This statute regulates the principles and organisational bases for appointing academic achievement scholarships (hereinafter 'scholarship') to students of the Estonian Entrepreneurship University of Applied Sciences.
- 1.2. The objective of the scholarship is to value and recognise the outstanding academic achievements of full-time students at the Estonian Entrepreneurship University of Applied Sciences and to promote fulfilment of academic goals.
- 1.3. The value of one scholarship is 900 (nine hundred) euros per academic year and up to 5 (five) scholarships will be awarded.
- 1.4. Scholarships are appointed by a decision of the scholarship committee of the Estonian Entrepreneurship University of Applied Sciences (hereinafter 'Committee') once a year based on academic achievement rankings. Scholarships will be paid out the next academic year.
- 1.5. The Committee comprises up to five members and will be formed at least one week before the scholarship application deadline.
- 1.6. The Committee can decide not to appoint any scholarships if none of the applicants receive the support of the majority of Committee members.

2. APPLYING FOR THE SCHOLARSHIP AND AWARDING THE SCHOLARSHIP

- 2.1. Professional higher education students of the Estonian Entrepreneurship University of Applied Sciences are eligible for the scholarship if they:
 - 2.1.1. have successfully completed their first year of studies;
 - 2.1.2. study full-time and have an average grade of at least 4.0;
 - 2.1.3. do not have any overdue assignments or tuition debts;
 - 2.1.4. have an active mindset and want to participate in and contribute to different projects at the Estonian Entrepreneurship University of Applied Sciences.
- 2.2. In order to apply for the scholarship, students have to submit their application and motivation letter by the end of the academic year as stated in academic calendar at the latest. Materials should be sent to stipendium@eek.ee.

2.3. The Committee will review and assess all applications submitted before the deadline and choose potential students to award. Candidates who receive most votes will be selected but in addition to academic results, students' motivation to receive the scholarship will also be taken into account.

2.4. The committee will make a decision within 14 days of the application deadline and the stipend recipients will be notified of the Committee's decision in written form.

3. PAYMENT, TERMINATION OF PAYMENT AND RECLAMATION OF THE SCHOLARSHIP

3.1. The awarded student will enter into a scholarship agreement for which paying the start of the year tuition is a prerequisite.

3.2. The student's tuition fee will be reduced by the value of the scholarship and the student will be obliged to make payments according to the chosen tuition fee package. Tuition fees will be cleared in the spring semester.

3.3. Scholarship payments will be suspended if the stipend recipient:

3.3.1. goes on academic leave;

3.3.2. is transferred to study part-time or their weighted average drops below 4.0;

3.3.3. terminates studies in the middle of the academic year or is deleted from the matriculation register for not participating in studies or inappropriate conduct. In this case, the student is obliged to return the scholarship in whole.

3.4. In case the stipend recipient terminates studies before the next academic year, the scholarship will be appointed to the next student in the ranking who has met the set criteria.

3.5. Possible problems related to the termination and return of the scholarship will be resolved and decided by the Committee.