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APPROVED  
by AS Mainor Council on 12 June 2017

## **STATUTE OF ÜLO PÄRNITS EDUCATION FUND**

### **1. GENERAL PROVISIONS**

- 1.1. This statute regulates the principles for governing and awarding scholarships from the Ülo Pärnits education fund (hereinafter 'fund').
- 1.2. The resources for awarding scholarships come from yearly donations from OÜ Kristosten, heir of Ülo Pärnits, as well as from AS Mainor Ülemiste, AS Technopol Ülemiste and other donors.
- 1.3. The objective of the fund is to promote life-long learning and practical skills as well as support successful students and lecturers in Ülemiste City. The fund also aims to develop Ülemiste City as a smart city. This scholarship is targeted towards students and lecturers who need support in their studies or research, it also focuses on developing Ülemiste City as a smart city.
- 1.4. The fund is managed by the Estonian Entrepreneurship University of Applied Sciences. A separate bank account is opened for the fund.
- 1.5. Scholarships are paid out from the fund's account until the resources have been used up.
- 1.6. Stipends are paid out once a year. Each year, a scholarship contest is held for up to four stipends. The minimum amount of one scholarship is 1500 euros. The number and sum of the scholarships can be changed in accordance with the fund council.
- 1.7. If the committee receives no applications that meet the criteria established in the statute, no scholarships will be awarded.

### **2. AWARDING AND PAYING OUT SCHOLARSHIPS**

- 2.1. The scholarship contest is launched via the info channels of Ülemiste City, the Estonian Entrepreneurship University of Applied Sciences and, if needed, partner universities of Ülemiste City at least one month before the application deadline. Unless the scholarship committee states otherwise, all applications must be submitted by 1 May each year.
- 2.2. The results of the contest will be confirmed by the fund's council, i.e. the Council of AS Mainor. Scholarships are paid out after the results are made public and in accordance with the contract the stipendee enters into. This contract regulates the conditions for using the scholarship and states the obligations of the stipendee.
- 2.3. You are eligible to apply if:
  - 2.3.1. you are a student of the Estonian Entrepreneurship University of Applied Sciences, you work alongside studying, are active in professional associations and contribute to the society, your academic performance is good and/or you have submitted an excellent practical research assignment;
  - 2.3.2. you are a lecturer at the Estonian Entrepreneurship University of Applied Sciences, you use interesting current methodology to develop life-long learning and promote practical skills;

- 2.3.3. you are a student or lecturer from a partner university and have submitted research papers or contest entries to develop Ülemiste Smart City.
- 2.4. In order to apply for the scholarship, the following documents must be submitted to the EUAS Vice Rector for Academic Affairs by the established date:
- a personal application where the student or lecturer explains their wish to be granted the scholarship and provides an overview of professional and societal work, studies and research that make them eligible for the scholarship;
  - a curriculum vitae;
  - an extract of academic performance (in the case of student applicants);
  - a recommendation letter from a lecturer or a research paper supervisor (in the case of student applicants);
  - a recommendation letter from the EUAS Centre for Academic Affairs and Development, a summary of student feedback (in the case of lecturer applicants).
- 2.5. The applications will be assessed by a scholarship committee comprised by the EUAS Vice Rector for Academic Affairs and the head of the Council of AS Mainor. The Committee has up to five members, at least two members must come from outside the EUAS. The Committee is comprised at least one week before the application deadline.
- 2.6. The scholarship committee will review all applications submitted by the deadline and elect possible candidates by public vote. Candidates with the most votes will be chosen. If several candidates receive an equal number of votes, then the head of the committee has the casting vote.
- 2.7. Committee decisions are considered valid if more than half of its members participate in the election.
- 2.8. The scholarship committee will present the candidates to the Council of AS Mainor to be confirmed.
- 2.9. Upon awarding scholarships, applicants' professional activities and societal contributions will be taken into account.
- 2.10. Based on the scholarship contract, at most one year after being awarded the scholarship, the stipendee must present a report of how the money has been used to the fund council (Council of AS Mainor).
- 2.11. The issuer of the scholarship has the right to inform the public of the donor's persona, CV and activities as well as the fund's activities and the stipendee's studies and research.

### 3. PAYING THE SCHOLARSHIP BACK AND APPEALS

- 3.1. Stipendees are obliged to pay the scholarship back in the full amount if:
- they terminate their studies and are deleted from the matriculation record of the EUAS before the curriculum has been completed;
  - the Ethics Committee establishes that the student has committed academic fraud or engaged in a misdemeanour.
- 3.2. Potential issues concerning awarding and paying back scholarships are solved by the scholarship committee.