

SCHOLARSHIP STATUTE OF THE ÜLO PÄRNITS EDUCATION FOUNDATION

1. PURPOSE AND SCOPE OF THE EDUCATION FOUNDATION

- 1.1. This statute governs the principles and organisational bases for awarding scholarships to the Ülo Pärnits Education Foundation (hereinafter referred to as the *Foundation*).
- 1.2. The Foundation is managed by the Supervisory Board, which is the Supervisory Board of AS Mainor.
- 1.3. The Foundation is managed by the Estonian Entrepreneurship University of Applied Sciences Mainor (hereinafter referred to as *EUAS Mainor*).
- 1.4. The scholarship capital of the Foundation consists of the amounts yearly donated to the Foundation by the successor of Ülo Pärnits, OÜ Kristosten, as well as the amounts donated by Public Limited Company Mainor (hereinafter referred to as *AS Mainor*) and AS Technopolis Ülemiste and other donors.
- 1.5. The purpose of the Foundation is
 - 1.5.1. Promoting lifelong and practical learning,
 - 1.5.2. Supporting successful students and lecturers in Ülemiste City,
 - 1.5.3. Development of Ülemiste City as a smart future city.
- 1.6. The Supervisory Board of the Foundation is entitled to inform the public of
 - 1.6.1. The identity, biography and activities of the donor,
 - 1.6.2. Activities of the Foundation,
 - 1.6.3. Teaching and research activities of scholarship holders.
- 1.7. Scholarships are paid out of the scholarship capital of the Foundation until the balance of the Foundation is exhausted.

2. PURPOSE AND GENERAL CONDITIONS OF THE SCHOLARSHIP

- 2.1. The objectives of the scholarship are:
 - 2.1.1. To promote and encourage the study of topics related to the development areas of Ülemiste City,
 - 2.1.2. To support Ülemiste City organisations in development activities with a high level of research and to contribute to the science-based solution of the tasks and problems facing them.
- 2.2. The scholarship is intended to support and commend students and lecturers who are successful in teaching and research in their exploratory research (studies, final paper or master's thesis, scientific publication) related to the development areas of Ülemiste City as a future city, is of practical value and contributes to solving some matters facing Ülemiste City.
- 2.3. When awarding a scholarship, the professional and social activities of the scholarship holder shall be taken into account.

3. SCHOLARSHIP AMOUNT

- 3.1. A contest for up to four scholarships shall be announced each year.
- 3.2. The minimum monetary value of one scholarship is EUR 1,500.
- 3.3. Scholarships shall be awarded once a year.
- 3.4. The Supervisory Board of the Foundation has the right to change the number and financial value of scholarships based on the content and number of applications received.
- 3.5. If a scholarship contest does not receive applications with the level required by the statute, the scholarships shall not be awarded.

4. APPLICATION FOR THE SCHOLARSHIP

- 4.1. The deadline for submitting scholarship applications is 1 May, unless the Supervisory Board of the Foundation decides otherwise.
- 4.2. The scholarship contest shall be announced at least one month before the deadline for receipt of applications in the information channels of Ülemiste City and EUAS Mainor and, if necessary, in partner higher education institutions for Ülemiste City.
- 4.3. The following candidates can apply for the scholarships:
 - 4.3.1. EUAS Mainor students who both study and work, are active in professional and social work and study very well and/or submit an applied and at least a “very good” (corresponding to result “B” or “4”) final paper or master's thesis.
 - 4.3.2. EUAS Mainor lecturers who support lifelong and practical learning using their topical, interesting and methodologically relevant teaching.
 - 4.3.3. Students and lecturers of Ülemiste City partner higher education institutions who meet the conditions set out in clauses 4.3.1 and 4.3.2.
- 4.4. To apply for the scholarship, the following documents should be submitted by e-mail stipendium@eek.ee:
 - 4.4.1. Curriculum Vitae - CV,
 - 4.4.2. Motivation letter in which the student or lecturer justifies the wish to receive a scholarship, gives an overview of professional, social, study and research work and describes how the scholarship contributes to his or her self-development and achievement of the set objectives during the next year;
 - 4.4.3. Printout of study results (if a student applies),
 - 4.4.4. Letter of recommendation from the lecturer or the supervisor of the final paper or master's thesis (if a student applies),
 - 4.4.5. Letter of recommendation and summary of student feedback (if a lecturer applies).

5. SCHOLARSHIP COMMITTEE AND AWARD OF THE SCHOLARSHIP

- 5.1. The received applications shall be evaluated by the Scholarship Committee (hereinafter referred to as the Committee), which is formed by the Vice-Rector for Studies of EUAS Mainor in cooperation with the Chair of the Supervisory Board of Mainor AS.
- 5.2. The Committee shall consist of max five members, including at least two members from outside EUAS Mainor.
- 5.3. The Chair of the Committee is the Chair of the Supervisory Board of AS Mainor.
- 5.4. The Committee shall be formed no later than one week before the deadline for submission of scholarship applications.
- 5.5. The Committee has a quorum if more than half of the members of the Committee participate in voting.

- 5.6. The Committee shall review all applications submitted by the deadline and select potential candidates by public vote.
- 5.7. The candidates who receive the most votes will be elected.
- 5.8. If multiple candidates receive an equal number of votes, the Chair of the Committee shall have the casting vote.
- 5.9. The Chair of the Committee shall submit the scholarship candidates with the reasons for approval to the Supervisory Board of Mainor AS.

6. CONCLUSION OF CONTRACT AND PAYMENT OF SCHOLARSHIP

- 6.1. A contract shall be concluded with the scholarship holder within one month after the announcement of scholarship holders, setting out the conditions for the use of the scholarship and the obligations of the scholarship holder.
- 6.2. The scholarship shall be disbursed after the publication of the contest results pursuant to the contract to be concluded with the scholarship holder.
- 6.3. The scholarship shall be transferred to the bank account of the scholarship holder in one payment.

7. SCHOLARSHIP REPORTING

- 7.1. The scholarship holder shall submit to the Supervisory Board of the Foundation a free-format report on the use of the scholarship pursuant to the scholarship contract concluded with him or her no later than 1 June of the year following the disbursement of the scholarship.

8. REPAYMENT OF SCHOLARSHIP AND CONTESTATION OF DECISIONS

- 8.1. A student who has received a scholarship shall be obliged to return the received scholarship in full if:
 - 8.1.1. He or she interrupts studies and is expelled before completing the curriculum in full,
 - 8.1.2. Based on the decision of the Ethics Committee, the student has committed an academic fraud or indecent act.
- 8.2. Potential issues related to the award and return of the scholarship shall be resolved and decided by the Scholarship Committee, to be convened in the same composition, if necessary.