



EESTI
ETTEVÕTLUSKÕRGGKOO
MAINOR

ESTONIAN ENTREPRENEURSHIP UNIVERSITY OF APPLIED SCIENCES

STATUTE OF THE ÜLO PÄRNITS EDUCATION FUND SCHOLARSHIP

APPROVED by a directive of the
Vice-Rector of Studies of the EUAS

No 2.5.1 – 393 20 March 2024

1. PURPOSE AND SCOPE OF THE EDUCATION FUND

- 1.1. This statute regulates the principles and organisational bases of granting scholarships of the Ülo Pärnits Education Fund (hereinafter *the Fund*).
- 1.2. The Fund is led by the AS Mainor Supervisory Board.
- 1.3. The Fund is administered by the Estonian Entrepreneurship University of Applied Sciences (hereinafter *EUAS Mainor*).
- 1.4. The capital of the Fund's scholarships consists of amounts donated annually to the Fund by the successor to Ülo Pärnits, OÜ Kristosten, as well as by Aktsiaselts Mainor (hereinafter *AS Mainor*) and AS Technopolis Ülemiste, as well as other donors.
- 1.5. The purpose of the Fund is
 - 1.5.1. to promote life-long, practical learning,
 - 1.5.2. to support successful students and lecturers at Ülemiste City,
 - 1.5.3. the development of Ülemiste City as a smart city of the future.
- 1.6. The Fund's supervisory board has a right to inform the public about
 - 1.6.1. the donor's person, life story and activities,
 - 1.6.2. the Fund's activities,
 - 1.6.3. the learning and research activities of scholarship recipients.
- 1.7. Scholarships are paid from the Fund's scholarship capital until the Fund's balance is exhausted.

2. AIM AND GENERAL CONDITIONS OF THE SCHOLARSHIP

- 2.1. The objectives of the scholarship are to
 - 2.1.1. propagate and encourage research on issues related to the development areas of Ülemiste City,
 - 2.1.2. support Ülemiste City organisations in their development activities with high-quality research and collaborate in finding science-based solutions to any challenges they may face.
- 2.2. The scholarship is intended to support and acknowledge successful students and lecturers in research (studies, Bachelor's or Master's thesis, research publication) that is related to the development areas of Ülemiste City as a city of the future, that has applied value and contributes to solving an issue faced by Ülemiste City.
- 2.3. When granting the scholarship, the professional and social activities of the recipient are taken into account.

3. SCHOLARSHIP AMOUNT

- 3.1. Up to four scholarships are awarded each year.
- 3.2. The minimum monetary value of one scholarship is 1500 euros.
- 3.3. Scholarships are granted once a year.
- 3.4. The Fund's supervisory board has the right to amend the number and monetary value of scholarships according to the number and contents of received applications.
- 3.5. In the event that the competition does not receive any applications of the standard required by the statute, no scholarships will be awarded.

4. APPLYING FOR SCHOLARSHIP

- 4.1. The deadline for submitting scholarship applications is 1 May, unless otherwise specified by the Fund's supervisory board.

- 4.2. The scholarship competition is announced at least one month before the deadline for applications via the information channels of Ülemiste City and EUAS Mainor, and if necessary, those of Ülemiste City's partner universities.
- 4.3. Candidates eligible to apply for the scholarship are:
 - 4.3.1. EUAS Mainor students who both study and work, are active in professional and social work, study very well and/or submit an applied and at least a "very good" (corresponding to result "B" or "4") final paper or master's thesis.
 - 4.3.2. EUAS Mainor lecturers, who support life-long and practical learning with their topical, interesting and methodologically relevant teaching. It is possible to apply twice over a five-year period for a lecturer's scholarship.
 - 4.3.3. Students and lecturers of Ülemiste City partner universities who meet the criteria set in clauses 4.3.1 and 4.3.2.
 - 4.3.4. Students can apply individually or as a team of up to 4 people.
- 4.4. In order to apply for the scholarship, students must submit an application through the study information system ÕIS, and lecturers to stipendium@eek.ee together with the following documents:
 - 4.4.1. curriculum vitae – CV,
 - 4.4.2. a motivation letter in which the student or lecturer justifies their wish to receive the scholarship, gives an overview of their professional, social, teaching and research activities and describes how the scholarship will contribute to their personal development and achieving their goals for the coming year;
 - 4.4.3. a letter of recommendation from one's lecturer or thesis supervisor (if the candidate is a student),
 - 4.4.4. a letter of recommendation and a summary of student feedback (if the candidate is a lecturer).

5. THE SCHOLARSHIP COMMITTEE AND AWARDING THE SCHOLARSHIP

- 5.1. Applications are evaluated by the scholarship committee (hereinafter *the Committee*), which is formed by the Vice-Rector of Studies in cooperation with the Chairman of the Mainor AS supervisory board.
- 5.2. The Committee consists of up to five members, of which at least two are from outside EUAS Mainor.
- 5.3. The Committee Chairman is the Vice-Rector of Studies at EUAS Mainor.
- 5.4. The Committee is formed no later than one week before the submission deadline for scholarship applications.
- 5.5. More than half of the members of the Committee must take part in the evaluation in order to constitute a quorum.
- 5.6. The Committee reviews all applications submitted by the deadline, evaluates them based on the criteria set out in clause 4 on a 5-point scale and decides on possible scholarship candidates.
- 5.7. The Committee chairman presents scholarship candidates together with justifications to the Mainor AS supervisory board for confirmation.

6. CONTRACT SIGNING AND PAYMENT OF THE SCHOLARSHIP

- 6.1. A contract that sets the scholarship conditions and recipient responsibilities will be signed with scholarship recipients one month after they have been declared.

- 6.2. The scholarship will be paid out after the declaration of the competition results, in accordance with the contract signed with the recipient.
- 6.3. The scholarship will be credited to the recipient's bank account in one payment.

7. REPORTING BY THE SCHOLARSHIP RECIPIENT

- 7.1. The recipient must present to the Fund's supervisory board a free form report on how they have used the scholarship, per the scholarship usage contract signed with them, no later than by 1 June of the following year.

8. RETURNING A SCHOLARSHIP AND CONTESTING A DECISION

- 8.1. A student that has received a scholarship is obligated to return the scholarship in full if they:
 - 8.1.1. discontinue their studies and are exmatriculated before completing the curriculum in full,
 - 8.1.2. have committed academic fraud or misconduct based on the decision of the Ethics Committee.
- 8.2. Potential problems related to the awarding and returning of scholarships shall be resolved and decided over by the scholarship committee, which shall be convened, if necessary, in the same composition.